

This Bulletin informs North Dakota financial institutions and the public of filed applications by state-chartered banks, state-chartered credit unions, and trust companies. This Bulletin is for informational purposes only and does not constitute legal notice of an application.

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***BULLETIN
NOVEMBER 30, 2017, APPLICATIONS***

<u>Date</u>	<u>Applicant</u>	<u>Status</u>
INTERSTATE BRANCH APPLICATION		
5-31-17	Thoreson Steffes Trust Company, Fargo, to establish an interstate branch in South Dakota	Approved by State Banking Board 11-29-17
MERGER APPLICATION		
9-5-17	First Community Credit Union, Jamestown, to merge Agassiz Federal Credit Union, Crookston, MN, with and into First Community Credit Union, Jamestown, and to expand its field of membership	Comment period ends 11-27-17. To be acted on by State Credit Union Board 12-1-17.
11-13-17	Merchants Bank, Rugby, to purchase certain assets and assume the liabilities of the McHenry County, North Dakota, facilities of Western State Bank, Devils Lake	Preliminary application
FACILITY APPLICATION		
11-6-17	Bank Forward, Hannaford, to establish a facility at 1202 28 th St S, Fargo	Approved by Commissioner 11-20-17
11-14-17	American Bank Center, Dickinson, to establish a facility at 1615 Burnt Boat Dr, Bismarck	Approved by Commissioner 11-24-17
COMMISSIONER NAME WAIVER		
	Trust Jesus, LLC, Bismarck	Approved by Commissioner 10-26-17
	EC Master Trust, Birmingham, AL	Approved by Commissioner 11-30-17
USURY		
The usury rate for unregulated lenders the month of December 2017 is 7.000% (6.651%) .		

PLEASE NOTE: The usury rate is equal to five and one-half percent (5.5%) higher than the current cost of money as reflected by the average rate of interest payable on U.S. Treasury Bills maturing within six months; but in any event the maximum allowable interest rate ceiling may not be less than seven percent (7.0%).